



RESCO First Mortgage Fund LP Fund Profile

As of December 31, 2023

This document contains key information you should know about RESCO First Mortgage Fund LP (the "RESCO LP"). You can find more details about this in our Offering Memorandum. Ask your Exempt Market Dealer Representative for a copy or contact RESCO First Mortgage Fund LP at 1-866-737-2611 or email info@rescogroup.ca

FUND SUMMARY

FUND TYPE	Mortgage Investment Entity
BUSINESS STRUCTURE	Limited Partnership
FUND INCEPTION DATE	March 2020
LOAN ASSET CLASS	Residential first mortgages only in major CMA (Census Metropolitan Areas)
UNIT PRICE	\$10.00 per Class A Unit \$10.00 per Class B Unit
MINIMUM INVESTMENT	\$25,000
INCOME TAX TREATMENT	Distributions are considered interest income and you will receive a T5013 annually
REGISTERED FUNDS	Not applicable
DISTRIBUTIONS	Monthly
CURRENT INVESTOR YIELD	Class A: 6.00% per annum Class B: 6.50% per annum
PAST INVESTOR YIELD	2020: Class A: 5.25% Class B: N/A 2021: Class A: 5.25% Class B: 6.00% 2022: Class A: 5.25% Class B: 6.00% 2023: Class A: 5.25% Class B: 6.00% (as of February 28, 2023)

Past performance is not indicative of future returns and this investment is not guaranteed by CDIC (Canada Deposit Insurance Corporation)

REDEMPTION RIGHTS	Class A: Redeemable after 1 year Class B: Redeemable after 3 years 2% discount applies between 12 to 24 months 1% discount applies between 24 to 36 months
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DRIP (DIVIDENDS REINVESTMENT PLAN)	Not available
FUND MANAGER	Radiance Mortgage Brokerage Inc. (License 12430)
MANAGEMENT FEE	0.25% per annum of mortgages under administration
FUND ADMINISTRATOR	5C Capital Inc. (License 12431)
ADMINISTRATION FEE	0.25% per annum of mortgages under administration
AUDITOR	Rosenwig McRae Thorpe LLP Chartered Accountant
LAWYER	WeirFoulds LLP

FUND FACTS

NUMBER OF MORTGAGES	5
MORTGAGES UNDER ADMINISTRATION	\$4,390,000
WEIGHTED AVERAGE INTEREST RATE	9.07%
AVERAGE LOAN-TO-VALUE	50.74%
MORTGAGES IN ONTARIO	100%
MORTGAGES IN 1 ST POSITION	100%
RESIDENTIAL MORTGAGES	100%
OWNER OCCUPIED	100%
AVERAGE CREDIT SCORE OF BORROWERS	762
% OF PORTFOLIO IN FORECLOSURE	0%
LINE OF CREDIT AVAILABILITY	\$20MM
MORTGAGES ADVANCED SINCE INCEPTION	\$42,683,810
BAD DEBTS SINCE INCEPTION	\$0.00

FOR MORE INFORMATION ABOUT RESCO FIRST MORTGAGE FUND LP

ONTARIO | 905-886-8786

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BRITISH COLUMBIA | 604-249-0376

5811 COONEY ROAD, SUITE 305 (SOUTH TOWER)

RICHMOND, BC. V6X 3M1

EMAIL: INFO@RESCOGROUP.CA

WEBSITE: WWW.RESCOMIC.CA

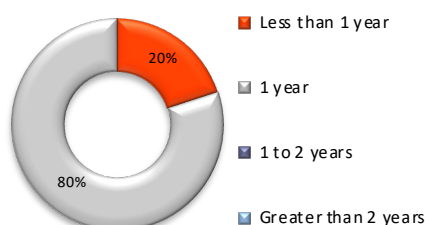


WHAT DOES THE LIMITED PARTNERSHIP INVEST IN

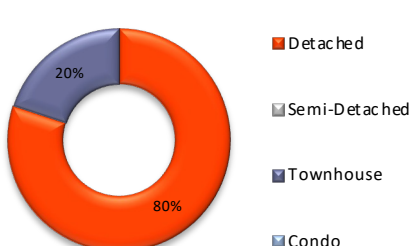
RESCO First Mortgage Fund LP is an alternative lender that caters to a key market segment, such as entrepreneurs with irregular income, recent immigrants with little or no credit history, divorced couples with bruised credit and borrowers unable to obtain mortgage lending from traditional lenders.

The Limited Partnership invests only in first mortgages secured by marketable residential properties located in major CMA (Census Metropolitan Areas), primarily in Ontario. Mortgage terms are typically 6 to 24 months which minimizes real estate price fluctuation risk, interest rate risk and duration risk.

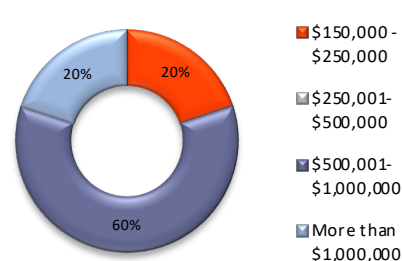
Mortgage Term



Property Type



Mortgage Size



WHY INVEST?

- Secured by Canadian real estate
- Consistent yield since inception
- Low volatility with no correlation to the stock markets
- Audited annually
- Minimum investment of only \$25,000

FOR INVESTORS WHO

- Seek fixed income
- Prefer secured real estate investment
- Want passive income with consistent yield
- Diversify their investment portfolio
- Plan to hold their investment for short to medium term

MARKET OVERVIEW

Toronto home sales for December rise – expect a rebound in 2024.

Both sales and the average sale price for all dwelling types combined ended 2023 up slightly year-over-year in Toronto and the communities surrounding it, compared to December 2022.

Home sales in Greater Toronto increased by 11.5% last month compared to the same period in 2022. The Toronto Regional Real Estate Board predicts a resurgence in activity for 2024, anticipating a rebound after a year marred by issues of unaffordability.

The Bank of Canada seems poised to halt interest rate hikes, with market expectations leaning towards a gradual decline in rates by mid-year.

Lower borrowing costs could create tighter market conditions, contributing to price growth. In addition, the housing demand will increase fueled by immigration.

DISCLAIMERS

This information sheet is for general information purposes only and is not, and under no circumstances is to be construed as, an invitation to make an investment in RESCO First Mortgage Fund LP. These materials should be read in conjunction with the Offering Memorandum dated March 28, 2023, including the risk factors identified therein.

The rate of returns and other information disclosed here have not been independently verified and have been prepared by Management. This communication contains certain statements that may be forward-looking statements. Although RESCO First Mortgage Fund LP believes the expectations expressed in such forward-looking statements are based upon reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include failure to successfully negotiate or subsequently close transactions adverse results from mortgage investments and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of RESCO LP's management on the date that statements are made. RESCO LP undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, change.

Investing in RESCO First Mortgage Fund LP involves significant risks. There is currently no secondary market through which the LP preferred shares can be sold and there can be no assurance that any such market will develop. A return on an investment in RESCO LP preferred shares is not comparable to the return on an investment in a fixed-income security. The recovery of an initial investment is at risk, and the anticipated return on such an investment is based on many performance assumptions.

Past performance is not a guarantee of future returns. The price of the security mentioned here and the income it produces may fluctuate and/or be adversely affected by market factors, and investors may realize losses on investments in such security, including the loss of investment principal. Investment in this Corporation is not CDIC insured. Prospective investors should thoroughly review the offering memorandum and are advised to consult with their own legal and tax advisors concerning this investment.

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