



RESCO First Mortgage Fund LP Fund Profile

As of April 30, 2025

This document contains key information you should know about RESCO First Mortgage Fund LP (the "RESCO LP"). You can find more details about this in our Offering Memorandum. Ask your Exempt Market Dealer Representative for a copy or contact RESCO First Mortgage Fund LP at [1-866-737-2611](tel:1-866-737-2611) or email info@rescogroup.ca

FUND SUMMARY		
FUND TYPE	Mortgage Investment Entity	
BUSINESS STRUCTURE	Limited Partnership	
FUND INCEPTION DATE	March 2020	
LOAN ASSET CLASS	Residential first mortgages only in major CMA (Census Metropolitan Areas)	
UNIT PRICE	\$10.00 per Class A Unit \$10.00 per Class B Unit	
MINIMUM INVESTMENT	\$25,000	
INCOME TAX TREATMENT	Distributions are considered interest income and you will receive a T5013 annually	
REGISTERED FUNDS	Not applicable	
DISTRIBUTIONS	Monthly	
CURRENT INVESTOR YIELD	Class A: 6.00% per annum Class B: 6.50% per annum	
PAST INVESTOR YIELD	2020: Class A: 5.25% Class B: N/A 2021: Class A: 5.25% Class B: 6.00% 2022: Class A: 5.25% Class B: 6.00% 2023: Class A: 5.25% Class B: 6.00% 2024: Class A: 6.00% Class B: 6.50% (as of April 24, 2025)	

Past performance is not indicative of future returns
and this investment is not guaranteed by CDIC
(Canada Deposit Insurance Corporation)

REDEMPTION RIGHTS	Class A: Redeemable after 1 year Class B: Redeemable after 3 years 2% discount applies between 12 and 24 months 1% discount applies between 24 and 36 months
DRIP (DIVIDENDS REINVESTMENT PLAN)	Not available
FUND MANAGER	Radiance Mortgage Brokerage Inc. (Licence 12430)
MANAGEMENT FEE	0.25% per annum of mortgages under administration
FUND ADMINISTRATOR	5C Capital Inc. (Licence 12431)
ADMINISTRATION FEE	0.25% per annum of mortgages under administration
AUDITOR	RMR Rosenswig McRae Rosso LLP
LAWYER	WeirFoulds LLP

FUND FACTS	
MORTGAGES UNDER ADMINISTRATION	\$4,460,137.00
WEIGHTED AVERAGE INTEREST RATE	9.64%
AVERAGE LOAN-TO-VALUE	65.00%
MORTGAGES IN ONTARIO	100%
MORTGAGES IN 1 ST POSITION	100%
RESIDENTIAL MORTGAGES	100%
OWNER OCCUPIED	81.71%
AVERAGE CREDIT SCORE OF BORROWERS	721
% OF PORTFOLIO IN FORECLOSURE	0%
LINE OF CREDIT USED	\$0
MORTGAGES ADVANCED SINCE INCEPTION	\$57,252,869.50
BAD DEBTS SINCE INCEPTION	\$0

FOR MORE INFORMATION ABOUT RESCO FIRST MORTGAGE FUND LP

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WEBSITE: WWW.RESCOMIC.CA

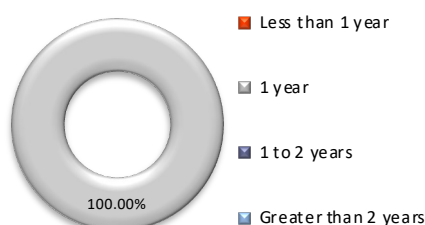


WHAT DOES THE LIMITED PARTNERSHIP INVEST IN?

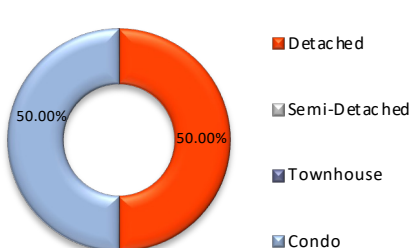
RESCO First Mortgage Fund LP is an alternative lender that caters to a key market segment, such as entrepreneurs with irregular income, recent immigrants with little or no credit history, divorced couples with bruised credit and borrowers unable to obtain mortgage lending from traditional lenders.

The Limited Partnership invests only in first mortgages secured by marketable residential properties located in major CMA (Census Metropolitan Areas), primarily in Ontario. Mortgage terms are typically 6 to 24 months which minimizes real estate price fluctuation risk, interest rate risk and duration risk.

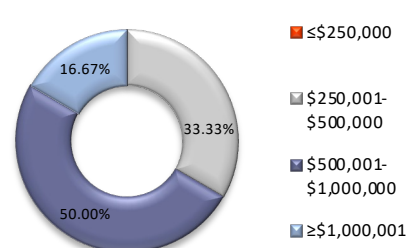
Mortgage Term



Property Type



Mortgage Size



WHY INVEST?

- Secured by Canadian real estate
- Consistent yield since inception
- Low volatility with no correlation to the stock markets
- Audited annually
- Minimum investment of only \$25,000

THIS INVESTMENT IS FOR INVESTORS WHO:

- Seek monthly income from their investment
- Prefer investment secured by Canadian real estate
- Want passive income with consistent yield
- Diversify their investment portfolio with a fixed-income product
- Plan to hold their investment for short to medium term

MARKET OVERVIEW

Market Update: Diversifying with Commercial Mortgages

The Ontario real estate market continues to face headwinds, with residential mortgage activity slowing due to elevated interest rates and reduced homebuyer demand. As a result, the volume of new residential mortgage transactions has declined across the province.

In light of these conditions, RESCO MIC is exploring opportunities to add commercial mortgages to our portfolio. This initiative is not a shift in focus, but a strategic effort to diversify our holdings and enhance investor returns. Contrary to common perception, commercial lending—when approached with caution and expertise—can offer strong security and attractive yields.

RESCO will continue to prioritize capital preservation, applying rigorous due diligence and conservative underwriting practices as we expand into this space. By selectively incorporating commercial mortgages, we aim to strengthen our portfolio and maintain steady performance in a changing market environment.

DISCLAIMERS

This information sheet is for information purposes only and is not, and under no circumstances is to be construed as, an invitation to make an investment in RESCO FIRST MORTGAGE FUND LP. The rate of returns and other information disclosed here have not been independently verified and have been prepared by Management. This communication contains certain statements that may be forward-looking statements. Although RESCO LP believes the expectations expressed in such forward-looking statements are based upon reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include: failure to successfully negotiate or subsequently close transactions adverse results from mortgage investments and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results may differ materially from those projected in the forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of RESCO LP's management on the date that statements are made. RESCO LP undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, change.

Investing in RESCO First Mortgage Fund LP involves significant risks. There is currently no secondary market through which the LP units can be sold and there can be no assurance that any such market will develop. A return on an investment in RESCO LP units is not comparable to the return on an investment in a fixed-income security. The recovery of an initial investment is at risk, and the anticipated return on such an investment is based on many performance assumptions.

Past performance is not a guarantee of future returns. The price of the security mentioned here and the income it produces may fluctuate and/or be adversely affected by market factors, and investors may realize losses on investments in such security, including the loss of investment principal. Investment in this Limited Partnership is not CDIC insured. Prospective investors should thoroughly review the offering memorandum dated April 24, 2025 and are advised to consult with their own legal and tax advisors concerning this investment.

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